

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-I-A

Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 09

171 - Midfield City Schools

| Description                               | General               | GOVERNMENTAL<br>Special<br>Revenue | Debt<br>Service | Capital<br>Projects | PROPRIETARY<br>Enterp/<br>Internal | FIDUCIARY<br>Trust Agency | ACCOUNT<br>GROUPS<br>F/A L/T Dept |
|---|-----------------------|------------------------------------|-----------------|---------------------|------------------------------------|---------------------------|-----------------------------------|
| <b>Assets and Other Debits:</b>           |                       |                                    |                 |                     |                                    |                           |                                   |
| <b>Assets:</b>                            |                       |                                    |                 |                     |                                    |                           |                                   |
| Cash                                      | \$322,895.58          | \$500,239.73                       | \$0.00          | \$174,281.12        | \$0.00                             | \$59,130.06               | \$0.00                            |
| Investments                               | \$119,195.32          | \$0.00                             | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$0.00                            |
| Receivables                               | \$203,893.28          | \$3,099,411.13                     | \$0.00          | \$0.00              | \$0.00                             | \$29,869.16               | \$0.00                            |
| Interfund Receivables                     | \$403,693.60          | \$179,290.71                       | \$0.00          | \$0.00              | \$0.00                             | \$429,795.59              | \$0.00                            |
| Inventories                               | \$0.00                | \$111,088.81                       | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$0.00                            |
| Other Assets                              | \$538,171.22          | \$3,000.00                         | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$0.00                            |
| Fixed Assets                              | \$0.00                | \$0.00                             | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$45,800,462.37                   |
| Construction In Progress                  |                       |                                    |                 |                     |                                    |                           |                                   |
| <b>Other Debits:</b>                      |                       |                                    |                 |                     |                                    |                           |                                   |
| Amounts Available                         |                       |                                    |                 |                     |                                    |                           |                                   |
| Amounts to be Provided                    | \$0.00                | \$0.00                             | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$2,593,853.04                    |
| Other Debits                              |                       |                                    |                 |                     |                                    |                           |                                   |
| <b>Total Assets and Other Debits:</b>     | <b>\$1,587,849.00</b> | <b>\$3,893,030.38</b>              | <b>\$0.00</b>   | <b>\$174,281.12</b> | <b>\$0.00</b>                      | <b>\$518,794.81</b>       | <b>\$48,394,315.41</b>            |
| <b>Liabilities and Fund Equity:</b>       |                       |                                    |                 |                     |                                    |                           |                                   |
| <b>Liabilities:</b>                       |                       |                                    |                 |                     |                                    |                           |                                   |
| Claims Payable                            | \$241,754.32          | \$2,535,882.84                     | \$0.00          | \$12,165.10         | \$0.00                             | \$622.28                  | \$0.00                            |
| Interfund Payable                         | \$208,206.96          | \$179,200.33                       | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$0.00                            |
| Other Liabilities                         | \$14,367.25           | (\$221,165.18)                     | \$0.00          | \$0.00              | \$0.00                             | \$439,617.57              | \$0.00                            |
| Long-Term Liabilities                     | \$0.00                | \$0.00                             | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$2,593,853.04                    |
| <b>Total Liabilities:</b>                 | <b>\$464,328.53</b>   | <b>\$2,493,917.99</b>              | <b>\$0.00</b>   | <b>\$12,165.10</b>  | <b>\$0.00</b>                      | <b>\$440,239.85</b>       | <b>\$2,593,853.04</b>             |
| <b>Fund Equity:</b>                       |                       |                                    |                 |                     |                                    |                           |                                   |
| Investments in General Fixed Assets       | \$0.00                | \$0.00                             | \$0.00          | \$0.00              | \$0.00                             | \$0.00                    | \$45,800,462.37                   |
| Contributed Capital                       |                       |                                    |                 |                     |                                    |                           |                                   |
| Reserved Fund Balance                     | \$423,463.85          | \$860,741.25                       | \$0.00          | \$0.00              | \$0.00                             | \$63,649.16               | \$0.00                            |
| Unreserved Fund balance                   | \$700,056.62          | \$538,371.14                       | \$0.00          | \$162,116.02        | \$0.00                             | \$14,905.80               | \$0.00                            |
| <b>Total Fund Equity:</b>                 | <b>\$1,123,520.47</b> | <b>\$1,399,112.39</b>              | <b>\$0.00</b>   | <b>\$162,116.02</b> | <b>\$0.00</b>                      | <b>\$78,554.96</b>        | <b>\$45,800,462.37</b>            |
| <b>Total Liabilities and Fund Equity:</b> | <b>\$1,587,849.00</b> | <b>\$3,893,030.38</b>              | <b>\$0.00</b>   | <b>\$174,281.12</b> | <b>\$0.00</b>                      | <b>\$518,794.81</b>       | <b>\$48,394,315.41</b>            |

Due to refund payment of \$ 240,000.00 to ALSDE.

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2022, Fiscal Period 09

171 - Midfield City Schools

|   | GOVERNMENTAL          |                       |               | FIDUCIARY            |                     |                        |
|---|-----------------------|-----------------------|---------------|----------------------|---------------------|------------------------|
|   | General               | Special Revenue       | Debt Service  | Capital Projects     | Expendable Trust    | Total                  |
| <b>Revenues</b>   |                       |                       |               |                      |                     |                        |
| State Sources   | \$5,908,099.80        | \$0.00                | \$0.00        | \$148,323.00         | \$0.00              | \$6,056,422.80         |
| Federal Sources   | \$57,842.91           | \$3,666,494.64        | \$0.00        | \$0.00               | \$0.00              | \$3,724,337.55         |
| Local Sources   | \$2,375,757.47        | \$239,124.69          | \$0.00        | \$0.00               | \$45,143.45         | \$2,660,025.61         |
| Other Sources   | \$213,459.25          | \$9,366.99            | \$0.00        | \$0.00               | \$0.00              | \$222,826.24           |
| <b>Total Revenues:</b>  | <b>\$8,555,159.43</b> | <b>\$3,914,986.32</b> | <b>\$0.00</b> | <b>\$148,323.00</b>  | <b>\$45,143.45</b>  | <b>\$12,663,612.20</b> |
| <b>Expenditures</b>   |                       |                       |               |                      |                     |                        |
| Instructional Services  | \$4,775,231.39        | \$1,011,209.22        | \$0.00        | \$0.00               | \$9,454.64          | \$5,795,895.25         |
| Instructional Support Services  | \$1,176,667.60        | \$380,493.47          | \$0.00        | \$0.00               | \$30,553.69         | \$1,587,714.76         |
| Operation & Maintenance Services  | \$1,184,326.43        | \$194,067.55          | \$0.00        | \$187,457.02         | \$180.00            | \$1,566,031.00         |
| Auxiliary Services  | \$261,165.67          | \$899,394.18          | \$0.00        | \$0.00               | \$0.00              | \$1,160,559.85         |
| General Administrative Services   | \$1,239,012.88        | \$194,992.35          | \$0.00        | \$0.00               | \$0.00              | \$1,434,005.23         |
| Capital Outlay  | \$709.50              | \$0.00                | \$0.00        | \$50,351.45          | \$0.00              | \$51,060.95            |
| Debt Service  |                       |                       |               |                      |                     | \$0.00                 |
| Other Expenditures  | \$93,395.21           | \$105,279.03          | \$0.00        | \$0.00               | \$0.00              | \$198,674.24           |
| <b>Total Expenditures:</b>  | <b>\$8,730,508.68</b> | <b>\$2,785,435.80</b> | <b>\$0.00</b> | <b>\$237,808.47</b>  | <b>\$40,188.33</b>  | <b>\$11,793,941.28</b> |
| <b>Other Fund Sources (Uses)</b>  |                       |                       |               |                      |                     |                        |
| Other Fund Sources:   | \$65,000.00           | \$132,000.00          | \$0.00        | \$0.00               | (\$4,200.00)        | \$192,800.00           |
| Other Fund Uses:  | \$95,000.00           | \$0.00                | \$0.00        | \$0.00               | \$0.00              | \$95,000.00            |
| <b>Total Other Fund Sources (Uses):</b>   | <b>(\$30,000.00)</b>  | <b>\$132,000.00</b>   | <b>\$0.00</b> | <b>\$0.00</b>        | <b>(\$4,200.00)</b> | <b>\$97,800.00</b>     |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b> | <b>(\$205,349.25)</b> | <b>\$1,261,550.52</b> | <b>\$0.00</b> | <b>(\$89,485.47)</b> | <b>\$755.12</b>     | <b>\$967,470.92</b>    |
| <b>Beginning Fund Balance - October 1:</b>  | <b>\$1,328,869.72</b> | <b>\$137,561.87</b>   | <b>\$0.00</b> | <b>\$251,601.49</b>  | <b>\$77,799.84</b>  | <b>\$1,795,832.92</b>  |
| <b>Ending Fund Balance:</b>   | <b>\$1,123,520.47</b> | <b>\$1,399,112.39</b> | <b>\$0.00</b> | <b>\$162,116.02</b>  | <b>\$78,554.96</b>  | <b>\$2,763,303.84</b>  |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09

**171 - Midfield City Schools**

| Description  | GENERAL               |                       | VARIANCE<br>Favorable<br>(Unfavorable) | SPECIAL REVENUE       |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|-----------------------|-----------------------|--|-----------------------|-----------------------|--|
|  | Budget                | Actual                |  | Budget                | Actual                |  |
| <b>Revenues</b>  |                       |                       |  |                       |                       |  |
| State Sources  | \$7,068,834.00        | \$5,908,099.80        | (\$1,160,734.20)                       | \$0.00                | \$0.00                | \$0.00                                 |
| Federal Sources  | \$50,650.00           | \$57,842.91           | \$7,192.91                             | \$1,629,248.00        | \$3,666,494.64        | \$2,037,246.64                         |
| Local Sources  | \$2,658,666.00        | \$2,375,757.47        | (\$282,908.53)                         | \$38,880.00           | \$239,124.69          | \$200,244.69                           |
| Other Sources  | \$80,000.00           | \$213,459.25          | \$133,459.25                           | \$23,760.00           | \$9,366.99            | (\$14,393.01)                          |
| <b>Total Revenues:</b>   | <b>\$9,858,150.00</b> | <b>\$8,555,159.43</b> | <b>(\$1,302,990.57)</b>                | <b>\$1,691,888.00</b> | <b>\$3,914,986.32</b> | <b>\$2,223,098.32</b>                  |
| <b>Expenditures</b>  |                       |                       |  |                       |                       |  |
| Instructional Services   | \$4,985,552.08        | \$4,775,231.39        | \$210,320.69                           | \$660,913.62          | \$1,011,209.22        | (\$350,295.60)                         |
| Instructional Support Services   | \$1,993,802.84        | \$1,176,667.60        | \$817,135.24                           | \$249,148.76          | \$380,493.47          | (\$131,344.71)                         |
| Operation & Maintenance Services   | \$1,499,325.76        | \$1,184,326.43        | \$314,999.33                           | \$6,518.20            | \$194,067.55          | (\$187,549.35)                         |
| Auxiliary Services   | \$322,980.00          | \$261,165.67          | \$61,814.33                            | \$1,144,583.00        | \$899,394.18          | \$245,188.82                           |
| General Administrative Services  | \$808,049.66          | \$1,239,012.88        | (\$430,963.22)                         | \$160,469.19          | \$194,992.35          | (\$34,523.16)                          |
| Special Revenue Outlay   | \$0.00                | \$709.50              | (\$709.50)                             | \$0.00                | \$0.00                | \$0.00                                 |
| General Service  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Other Expenditures   | \$105,664.00          | \$93,395.21           | \$12,268.79                            | \$83,127.23           | \$105,279.03          | (\$22,151.80)                          |
| <b>Total Expenditures:</b>   | <b>\$9,715,374.34</b> | <b>\$8,730,508.68</b> | <b>\$984,865.66</b>                    | <b>\$2,304,760.00</b> | <b>\$2,785,435.80</b> | <b>(\$480,675.80)</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |                       |                       |  |
| Other Financing Sources:   | \$197,521.00          | \$65,000.00           | (\$132,521.00)                         | \$375,000.00          | \$132,000.00          | (\$243,000.00)                         |
| Other Financing Uses:  | \$375,000.00          | \$95,000.00           | \$280,000.00                           | \$0.00                | \$0.00                | \$0.00                                 |
| <b>Total Other Financing Sources (Uses):</b>                                   | <b>(\$177,479.00)</b> | <b>(\$30,000.00)</b>  | <b>\$147,479.00</b>                    | <b>\$375,000.00</b>   | <b>\$132,000.00</b>   | <b>(\$243,000.00)</b>                  |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$34,703.34)         | (\$205,349.25)        | (\$170,645.91)                         | (\$237,872.00)        | \$1,261,550.52        | \$1,499,422.52                         |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$2,197,880.29</b> | <b>\$1,328,869.72</b> | <b>(\$869,010.57)</b>                  | <b>\$485,182.99</b>   | <b>\$137,561.87</b>   | <b>(\$347,621.12)</b>                  |
| <b>Ending Fund Balance:</b>  | <b>\$2,163,176.95</b> | <b>\$1,123,520.47</b> | <b>(\$1,039,656.48)</b>                | <b>\$247,310.99</b>   | <b>\$1,399,112.39</b> | <b>\$1,151,801.40</b>                  |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09

171 - Midfield City Schools

| Description   | DEBT SERVICE        |               |                                  | CAPITAL PROJECTS    |                     |                                  |
|---|---------------------|---------------|----------------------------------|---------------------|---------------------|----------------------------------|
|   | Budget              | Actual        | Variance Favorable (Unfavorable) | Budget              | Actual              | Variance Favorable (Unfavorable) |
| <b>Revenues</b>   |                     |               |                                  |                     |                     |                                  |
| State Sources   | \$179,587.08        | \$0.00        | (\$179,587.08)                   | \$205,964.92        | \$148,323.00        | (\$57,641.92)                    |
| Federal Sources   | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| Local Sources   | \$0.00              | \$0.00        | \$0.00                           | \$12,338.00         | \$0.00              | (\$12,338.00)                    |
| Other Sources   | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| <b>Total Revenues:</b>  | <b>\$179,587.08</b> | <b>\$0.00</b> | <b>(\$179,587.08)</b>            | <b>\$218,302.92</b> | <b>\$148,323.00</b> | <b>(\$69,979.92)</b>             |
| <b>Expenditures</b>   |                     |               |                                  |                     |                     |                                  |
| Instructional Services  | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| Instructional Support Services  | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| Operation & Maintenance Services  | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$187,457.02        | (\$187,457.02)                   |
| Auxiliary Services  | \$0.00              | \$0.00        | \$0.00                           | \$60,648.00         | \$0.00              | \$60,648.00                      |
| Debt Administrative Services  | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| Capital Outlay  | \$0.00              | \$0.00        | \$0.00                           | \$157,654.92        | \$50,351.45         | \$107,303.47                     |
| Debt Service  | \$179,587.08        | \$0.00        | \$179,587.08                     | \$0.00              | \$0.00              | \$0.00                           |
| Other Expenditures  | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| <b>Total Expenditures:</b>  | <b>\$179,587.08</b> | <b>\$0.00</b> | <b>\$179,587.08</b>              | <b>\$218,302.92</b> | <b>\$237,808.47</b> | <b>(\$19,505.55)</b>             |
| <b>Other Financing Sources (Uses)</b>                                       |                     |               |                                  |                     |                     |                                  |
| Other Financing Sources:  | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| Other Financing Uses:   | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | \$0.00              | \$0.00                           |
| <b>Total Other Financing Sources (Uses):</b>                                | <b>\$0.00</b>       | <b>\$0.00</b> | <b>\$0.00</b>                    | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>                    |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00              | \$0.00        | \$0.00                           | \$0.00              | (\$89,485.47)       | (\$89,485.47)                    |
| <b>Beginning Fund Balance - Oct. 1:</b>                                     | <b>\$0.00</b>       | <b>\$0.00</b> | <b>\$0.00</b>                    | <b>\$436,697.62</b> | <b>\$251,601.49</b> | <b>(\$185,096.13)</b>            |
| <b>Ending Fund Balance:</b>   | <b>\$0.00</b>       | <b>\$0.00</b> | <b>\$0.00</b>                    | <b>\$436,697.62</b> | <b>\$162,116.02</b> | <b>(\$274,581.60)</b>            |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Exhibit F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09

171 - Midfield City Schools

| Description  | EXPENDABLE TRUST   |                     |  | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|--------------------|---------------------|--|---|------------------------|--|
|  | Budget             | Actual              | Variance<br>Favorable<br>(Unfavorable) | Budget  | Actual                 |  |
| <b>Revenues</b>  |                    |                     |  |   |                        |  |
| State Sources  | \$0.00             | \$0.00              | \$0.00                                 | \$7,454,386.00  | \$6,056,422.80         | (\$1,397,963.20)                       |
| Federal Sources  | \$0.00             | \$0.00              | \$0.00                                 | \$1,679,898.00  | \$3,724,337.55         | \$2,044,439.55                         |
| Local Sources  | \$70,944.03        | \$45,143.45         | (\$25,800.58)                          | \$2,780,828.03  | \$2,660,025.61         | (\$120,802.42)                         |
| Other Sources  | \$0.00             | \$0.00              | \$0.00                                 | \$103,760.00  | \$222,826.24           | \$119,066.24                           |
| <b>Total Revenues:</b>   | <b>\$70,944.03</b> | <b>\$45,143.45</b>  | <b>(\$25,800.58)</b>                   | <b>\$12,018,872.03</b>  | <b>\$12,663,612.20</b> | <b>\$644,740.17</b>                    |
| <b>Expenditures</b>  |                    |                     |  |   |                        |  |
| Instructional Services   | \$27,060.63        | \$9,454.64          | \$17,605.99                            | \$5,673,526.33  | \$5,795,895.25         | (\$122,368.92)                         |
| Instructional Support Services   | \$24,124.57        | \$30,553.69         | (\$6,429.12)                           | \$2,267,076.17  | \$1,587,714.76         | \$679,361.41                           |
| Operation & Maintenance Services   | \$173.25           | \$180.00            | (\$6.75)                               | \$1,506,017.21  | \$1,566,031.00         | (\$60,013.79)                          |
| Auxiliary Services   | \$3,984.75         | \$0.00              | \$3,984.75                             | \$1,532,195.75  | \$1,160,559.85         | \$371,635.90                           |
| Expendable Administrative Services   | \$0.00             | \$0.00              | \$0.00                                 | \$968,518.85  | \$1,434,005.23         | (\$465,486.38)                         |
| Total Outlay   | \$0.00             | \$0.00              | \$0.00                                 | \$157,654.92  | \$51,060.95            | \$106,593.97                           |
| Expendable Service   | \$0.00             | \$0.00              | \$0.00                                 | \$179,587.08  | \$0.00                 | \$179,587.08                           |
| Other Expenditures   | \$7,623.00         | \$0.00              | \$7,623.00                             | \$196,414.23  | \$198,674.24           | (\$2,260.01)                           |
| <b>Total Expenditures:</b>   | <b>\$62,966.20</b> | <b>\$40,188.33</b>  | <b>\$22,777.87</b>                     | <b>\$12,480,990.54</b>  | <b>\$11,793,941.28</b> | <b>\$687,049.26</b>                    |
| <b>Other Financing Sources (Uses)</b>  |                    |                     |  |   |                        |  |
| Other Financing Sources:   | \$0.00             | (\$4,200.00)        | (\$4,200.00)                           | \$572,521.00  | \$192,800.00           | (\$379,721.00)                         |
| Other Financing Uses:  | \$0.00             | \$0.00              | \$0.00                                 | \$375,000.00  | \$95,000.00            | \$280,000.00                           |
| <b>Total Other Financing Sources (Uses):</b>                                   | <b>\$0.00</b>      | <b>(\$4,200.00)</b> | <b>(\$4,200.00)</b>                    | <b>\$197,521.00</b>   | <b>\$97,800.00</b>     | <b>(\$99,721.00)</b>                   |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | \$7,977.83         | \$755.12            | (\$7,222.71)                           | (\$264,597.51)  | \$967,470.92           | \$1,232,068.43                         |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$44,616.31</b> | <b>\$77,799.84</b>  | <b>\$33,183.53</b>                     | <b>\$3,164,377.21</b>   | <b>\$1,795,832.92</b>  | <b>(\$1,368,544.29)</b>                |
| <b>Ending Fund Balance:</b>  | <b>\$52,594.14</b> | <b>\$78,554.96</b>  | <b>\$25,960.82</b>                     | <b>\$2,899,779.70</b>   | <b>\$2,763,303.84</b>  | <b>(\$136,475.86)</b>                  |

Information in this report has been reconciled to the corresponding bank statements.